

THE BEACH CLUB AT ST. AUGUSTINE BEACH AND TENNIS RESORT CONDOMINIUM ASSOCIATION, INC.
 PROPOSED BUDGET FOR JANUARY 1 THROUGH DECEMBER 31, 2021

OPERATING FUND	ACTUAL AT 08/31/2020	END OF YEAR FORECAST	2020 BUDGET	2020 BUDGET PER UNIT/WEEK	2021 PROPOSED BUDGET	2021 BUDGET PER UNIT/WEEK
INCOME						
REGULAR ASSESSMENTS BILLED	\$1,102,695.60	\$1,102,695.60	\$1,102,695.60	\$450.45	\$1,156,826.88	\$472.56
INTEREST INCOME	\$1,822.56	\$2,650.00	\$7,000.00	\$2.86	\$3,880.00	\$1.58
PRIOR YEARS ASSESSMENTS	\$5,984.02	\$6,000.00	\$3,000.00	\$1.23	\$3,000.00	\$1.23
OTHER INCOME (actual includes 10K grant)	\$36,921.33	\$38,000.00	\$37,550.00	\$15.34	\$30,000.00	\$12.25
BEGINNING BALANCE - SURPLUS	\$45,958.31	\$45,958.31	\$18,087.05	\$7.39	\$0.00	\$0.00
TOTAL INCOME	\$1,193,381.82	\$1,195,303.91	\$1,168,332.65	\$477.26	\$1,193,706.88	\$487.63
EXPENSES						
MAINTENANCE						
PAYROLL	\$89,051.46	\$139,500.00	\$128,680.00	\$52.57	\$140,000.00	\$57.19
PAYROLL TAXES AND BENEFITS	\$18,853.94	\$30,139.00	\$26,620.00	\$10.87	\$31,000.00	\$12.66
PEST CONTROL	\$3,820.26	\$4,850.00	\$4,800.00	\$1.96	\$4,800.00	\$1.96
REFUSE REMOVAL	\$1,626.14	\$3,550.00	\$4,500.00	\$1.84	\$4,200.00	\$1.72
PLUMBING MAINT/REPAIR	\$1,473.89	\$1,950.00	\$1,500.00	\$0.61	\$500.00	\$0.20
CARPENTRY AND GLASS REPAIR	\$0.00	\$100.00	\$225.00	\$0.09	\$200.00	\$0.08
APPLIANCE REPAIR	\$129.63	\$450.00	\$700.00	\$0.29	\$500.00	\$0.20
HVAC REPAIRS/SUPPLIES	\$2,367.53	\$3,300.00	\$3,000.00	\$1.23	\$3,300.00	\$1.35
ELEVATOR REPAIRS/MAINT	\$4,509.48	\$7,000.00	\$7,500.00	\$3.06	\$7,500.00	\$3.06
LIGHT BULBS	\$905.93	\$1,400.00	\$1,000.00	\$0.41	\$1,000.00	\$0.41
GROUPS	\$5,554.93	\$6,500.00	\$7,050.00	\$2.88	\$6,500.00	\$2.66
SPECIAL PROJECTS/CONTINGENCY	\$38,358.55	\$38,360.00	\$8,000.00	\$3.27	\$0.00	\$0.00
POOL SUPPLIES/EQUIPMENT	\$7,098.71	\$12,000.00	\$10,000.00	\$4.08	\$10,000.00	\$4.08
UNIT REPLACEMENT ITEMS (NET)	\$728.00	\$2,800.00	\$2,800.00	\$1.14	\$2,500.00	\$1.02
MISCL MAINTENANCE	\$2,796.16	\$4,450.00	\$3,000.00	\$1.23	\$3,000.00	\$1.23
FIRE ALARM/EQUIPMENT	\$1,206.62	\$4,250.00	\$4,250.00	\$1.74	\$4,250.00	\$1.74
TOTAL MAINTENANCE	\$178,481.23	\$260,599.00	\$213,625.00	\$87.27	\$219,250.00	\$89.56
UTILITIES						
TELEPHONE (NET)	\$3,083.94	\$4,625.00	\$4,500.00	\$1.84	\$4,625.00	\$1.89
ELECTRICITY	\$22,876.31	\$34,000.00	\$41,000.00	\$16.75	\$40,000.00	\$16.34
GAS	\$9,422.30	\$15,500.00	\$19,750.00	\$8.07	\$18,750.00	\$7.66
WATER	\$3,384.74	\$6,000.00	\$7,000.00	\$2.86	\$7,000.00	\$2.86
SEWER	\$4,001.65	\$7,800.00	\$8,750.00	\$3.57	\$8,450.00	\$3.45
CABLE TV	\$8,758.27	\$13,600.00	\$13,850.00	\$5.66	\$13,850.00	\$5.66
INTERNET	\$3,388.53	\$6,000.00	\$6,500.00	\$2.66	\$6,500.00	\$2.66
TOTAL UTILITIES	\$54,915.74	\$87,525.00	\$101,350.00	\$41.40	\$99,175.00	\$40.51
HOUSEKEEPING						
PAYROLL	\$33,518.94	\$53,000.00	\$59,500.00	\$24.31	\$59,500.00	\$24.31
PAYROLL TAXES AND BENEFITS	\$8,863.47	\$14,500.00	\$20,850.00	\$8.52	\$20,850.00	\$8.52
CASUAL LABOR	\$1,492.95	\$1,500.00	\$100.00	\$0.04	\$100.00	\$0.04
CONTRACT LABOR (NET)	\$49,317.89	\$87,435.00	\$126,200.00	\$51.55	\$116,000.00	\$47.39
MISCL HSKPNG/LNDY SUPPLIES	\$3,852.81	\$6,500.00	\$7,350.00	\$3.00	\$7,000.00	\$2.86
TOTAL HOUSEKEEPING	\$97,046.06	\$162,935.00	\$214,000.00	\$87.42	\$203,450.00	\$83.11
ADMINISTRATIVE						
PAYROLL	\$116,948.02	\$195,000.00	\$197,150.00	\$80.54	\$198,000.00	\$80.88
PAYROLL TAXES AND BENEFITS	\$28,838.02	\$45,000.00	\$44,850.00	\$18.32	\$45,500.00	\$18.59
PAYROLL PROCESSING FEES	\$11,254.47	\$18,000.00	\$18,375.00	\$7.51	\$18,500.00	\$7.56
AUDIT FEE	\$5,156.00	\$7,700.00	\$7,700.00	\$3.15	\$7,700.00	\$3.15
ACCOUNTING FEE	\$2,400.00	\$3,600.00	\$3,600.00	\$1.47	\$3,600.00	\$1.47
OFFICE SUPPLIES	\$471.41	\$700.00	\$700.00	\$0.29	\$700.00	\$0.29
COMPUTER SUPPLIES/EXPENSE	\$69.22	\$200.00	\$250.00	\$0.10	\$150.00	\$0.06
COMPUTER SOFTWARE SUPPORT	\$2,115.48	\$3,200.00	\$1,400.00	\$0.57	\$3,200.00	\$1.31
POSTAGE (NET)	\$667.85	\$1,000.00	\$1,000.00	\$0.41	\$1,000.00	\$0.41
LEGAL FEES/COLLECTIONS (NET)	\$302.70	\$350.00	\$150.00	\$0.06	\$150.00	\$0.06
PERMITS AND LICENSES	\$1,404.05	\$1,875.00	\$1,800.00	\$0.74	\$1,800.00	\$0.74
PRINTING	\$861.19	\$1,700.00	\$1,700.00	\$0.69	\$1,700.00	\$0.69
MILEAGE - EMPLOYEES	\$322.12	\$500.00	\$550.00	\$0.22	\$550.00	\$0.22
TRAVEL - DIRECTORS	\$2,444.15	\$5,000.00	\$9,250.00	\$3.78	\$9,250.00	\$3.78
MISCL ADMIN/GUEST ACTIVITIES	(\$501.77)	\$0.00	\$800.00	\$0.33	\$500.00	\$0.20
CREDIT CARD FEES	\$329.26	\$650.00	\$700.00	\$0.29	\$650.00	\$0.27
LOAN INTEREST AND PAYMENT	\$938.00	\$2,906.00	\$0.00	\$0.00	\$7,300.00	\$2.98
TOTAL ADMINISTRATIVE	\$174,020.17	\$287,381.00	\$289,975.00	\$118.45	\$300,250.00	\$122.65
OTHER EXPENSES						

HEALTH/TENNIS CLUB MMBRSHIP	\$24,422.40	\$36,634.00	\$36,634.00	\$14.96	\$36,634.00	\$14.96
MANAGEMENT FEE	\$48,960.00	\$73,440.00	\$73,440.00	\$30.00	\$73,440.00	\$30.00
FL DIVISION OF TIMESHARE FEE	\$0.00	\$4,896.00	\$4,896.00	\$2.00	\$4,896.00	\$2.00
INSURANCE	\$88,007.85	\$90,000.00	\$75,100.00	\$30.68	\$80,000.00	\$32.68
WORKMAN'S COMP INSURANCE	\$5,794.36	\$9,000.00	\$9,700.00	\$3.96	\$9,500.00	\$3.88
INCOME TAX	\$2,027.00	\$2,027.00	\$1,200.00	\$0.49	\$1,200.00	\$0.49
BEGINNING BALANCE - DEFICIT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TANGIBLE PRSNL PROP TAX	\$0.00	\$385.00	\$350.00	\$0.14	\$385.00	\$0.16
TOTAL OTHER EXPENSES	\$169,211.61	\$216,382.00	\$201,320.00	\$82.24	\$206,055.00	\$84.17
BAD DEBT EXPENSE						
OPERATING FUND	\$0.00	\$132,232.00	\$110,540.32	\$45.16	\$121,295.00	\$49.55
REPLACEMENT RESERVE	\$0.00	\$48,249.91	\$37,522.33	\$15.33	\$44,231.88	\$18.07
TOTAL BAD DEBT EXPENSE	\$0.00	\$180,481.91	\$148,062.65	\$60.48	\$165,526.88	\$67.62
TOTAL INCOME	\$1,193,381.82	\$1,195,303.91	\$1,168,332.65	\$477.26	\$1,193,706.88	\$487.63
TOTAL EXPENSES	\$673,674.81	\$1,195,303.91	\$1,168,332.65	\$477.26	\$1,193,706.88	\$487.63
ENDING FUND CASH BALANCE	\$519,707.01	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**BUDGET IS BASED ON 2448 TIME SHARE PERIODS OF 7 DAYS ANNUAL USE.