

**Siesta Sands - Time Share**  
**2019 APPROVED Budget - Jan. 1, 2019 to Dec. 31, 2019**

**6 Units - 306 Weeks**

		<b>Budget 2018</b>	<b>Budget 2019</b>	<b>2018 Per Week</b>	<b>2019 Per Week</b>
<b>INCOME</b>					
4000	Sales	0.00	0.00	0.00	0.00
4100	Common Assessment	71,955.10	72,496.06	235.15	236.92
4200	Maintenance Fee	98,502.00	102,927.00	321.90	336.36
4300	RE Taxes	5,900.00	6,100.00	19.28	19.93
4420	Late Charges	425.00	0.00	1.39	0.00
4430	Misc.	0.00	0.00	0.00	0.00
4440	Rental	0.00	0.00	0.00	0.00
4480	Interest RE Tax	0.00	0.00	0.00	0.00
4510	Deficit Red. Income	1,000.00	0.00	3.27	0.00
	<b>Gross Income</b>	<b>177,782.10</b>	<b>181,523.06</b>	<b>580.99</b>	<b>593.21</b>
<b>EXPENSES</b>					
	Administration	55,225.00	57,225.00	180.47	187.01
	Housekeeping	16,500.00	17,500.00	53.92	57.19
	Maintenance	15,890.00	15,890.00	51.93	51.93
	Utilities	7,500.00	7,500.00	24.51	24.51
	Taxes	6,512.00	6,712.00	21.28	21.93
	Insurance	4,200.00	4,200.00	13.73	13.73
	C/Assmt Exp	71,955.10	72,496.06	235.15	236.92
	<b>Total Expenses</b>	<b>177,782.10</b>	<b>181,523.06</b>	<b>580.99</b>	<b>593.21</b>
	<b>Net Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

<b>2018 Budget Recap</b>	<b>2018 Annual</b>	<b>2019 Annual</b>	<b>2018 Per Wk</b>	<b>2019 Per Wk</b>
Common Assessment	71,955.10	72,496.06	235.15	236.92
Maintenance Fee	98,502.00	102,927.00	321.90	336.36
RE Taxes	5,900.00	6,100.00	19.28	19.93
Reserve	20,000.00	16,000.00	65.36	52.29
<b>2018 Budget Recap</b>	<b>196,357.10</b>	<b>197,523.06</b>	<b>641.69</b>	<b>645.50</b>
				3.81

<b>RESERVES</b>	<b>Estimated Useful Life</b>	<b>Estimated Remaining Life</b>	<b>Estimated Est. Balance Replacemen 1/1/2019</b>
*Reserve - Interior	1-15	1-12	51,350.00 30,000.00
*Last Reserve Analysis - Sep 2018			<b>19 Funding</b> 16,000.00

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		<b>Budget 2018</b>	<b>Budget 2019</b>	<b>2018 Per Week</b>	<b>2019 Per Week</b>
<b>Administration</b>					
6000	Office Supplies	3,500.00	4,000.00	11.44	13.07
6010	Bank Charges	1,000.00	1,000.00	3.27	3.27
6040	Postage	400.00	400.00	1.31	1.31
6220	Deficit Reduction	20,000.00	22,000.00	65.36	71.90
	Prior Yrs Deficit	0.00	0.00	0.00	0.00
6230	Accounting	4,900.00	5,400.00	16.01	17.65
6250	Legal Exp	5,000.00	4,000.00	16.34	13.07
6260	Audit Exp.	4,035.00	4,035.00	13.19	13.19
6290	Management Fee	16,390.00	16,390.00	53.56	53.56
	<b>Total - Admin</b>	<b>55,225.00</b>	<b>57,225.00</b>	<b>180.47</b>	<b>187.01</b>
<b>Housekeeping</b>					
6500	Maid Service	14,000.00	14,000.00	45.75	45.75
6530	Hskg Supplies	2,500.00	3,500.00	8.17	11.44
	<b>Total</b>	<b>16,500.00</b>	<b>17,500.00</b>	<b>53.92</b>	<b>57.19</b>
<b>Maintenance</b>					
6856	Maint Supplies	6,000.00	6,000.00	19.61	19.61
6857	Maint. Labor	9,890.00	9,890.00	32.32	32.32
	<b>Total</b>	<b>15,890.00</b>	<b>15,890.00</b>	<b>51.93</b>	<b>51.93</b>
<b>Utilities</b>					
7000	Electric	5,200.00	5,200.00	16.99	16.99
7020	Telephone	2,300.00	2,300.00	7.52	7.52
	<b>Total</b>	<b>7,500.00</b>	<b>7,500.00</b>	<b>24.51</b>	<b>24.51</b>
<b>Taxes</b>					
7230	St. Condo Bd Fee	612.00	612.00	2.00	2.00
7300	Taxes - RE	5,900.00	6,100.00	19.28	19.93
	<b>Total</b>	<b>6,512.00</b>	<b>6,712.00</b>	<b>21.28</b>	<b>21.93</b>
<b>Insurance</b>					
7790	Prop/Wind	2,600.00	2,600.00	8.50	8.50
7810	Flood	1,600.00	1,600.00	5.23	5.23
	<b>Total</b>	<b>4,200.00</b>	<b>4,200.00</b>	<b>13.73</b>	<b>13.73</b>
<b>C/Assmt Exp</b>					
7900	C/Assmt Exp	71,955.10	72,496.06	235.15	236.92
	<b>Total</b>	<b>71,955.10</b>	<b>72,496.06</b>	<b>235.15</b>	<b>236.92</b>