

Siesta Sands - Time Share
2018 Approved Budget - Jan. 1, 2018 to Dec. 31, 2018

6 Units - 306 Weeks

	Budget 2017	Budget 2018	2017 Per Week	2018 Per Week
INCOME				
4000 Sales	0.00	0.00	0.00	0.00
4100 Common Assessment	72,199.94	71,955.10	235.95	235.15
4200 Maintenance Fee	104,677.00	98,502.00	342.08	321.90
4300 RE Taxes	5,900.00	5,900.00	19.28	19.28
4420 Late Charges	425.00	425.00	1.39	1.39
4430 Misc.	0.00	0.00	0.00	0.00
4440 Rental	0.00	0.00	0.00	0.00
4480 Interest RE Tax	0.00	0.00	0.00	0.00
4510 Deficit Red. Income	1,000.00	1,000.00	3.27	3.27
Gross Income	184,201.94	177,782.10	601.97	580.99
EXPENSES				
Administration	59,900.00	55,225.00	195.75	180.47
Housekeeping	17,000.00	16,500.00	55.56	53.92
Maintenance	16,890.00	15,890.00	55.20	51.93
Utilities	7,500.00	7,500.00	24.51	24.51
Taxes	6,512.00	6,512.00	21.28	21.28
Insurance	4,200.00	4,200.00	13.73	13.73
C/Assmt Exp	72,199.94	71,955.10	235.95	235.15
Total Expenses	184,201.94	177,782.10	601.97	580.99
Net Income	0.00	0.00	0.00	0.00

2018 Budget Recap	2017 Annual	2018 Annual	2017 Per Wk	2018 Per Wk
Common Assessment	72,199.94	71,955.10	235.95	235.15
Maintenance Fee	104,677.00	98,502.00	342.08	321.90
RE Taxes	5,900.00	5,900.00	19.28	19.28
Reserve	10,750.00	20,000.00	35.13	65.36
2018 Budget Recap	193,526.94	196,357.10	632.44	641.69

	Estimated Useful Life	Estimated Remaining Life	Estimated Replacement	Est. Balance 1/1/2017
RESERVES				
*Reserve - Interior	1-15	1-12	51,350.00	30,000.00

*Last Reserve Analysis - 10-3-17

18 Funding 20,000.00

Siesta Sands - Time Share
2018 Approved Budget - Jan. 1, 2018 to Dec. 31, 2018

6 Units - 306 Weeks

	<u>Budget 2017</u>	<u>Budget 2018</u>	<u>2017 Per Week</u>	<u>2018 Per Week</u>
<u>Administration</u>				
6000 Office Supplies	3,500.00	3,500.00	11.44	11.44
6010 Bank Charges	1,000.00	1,000.00	3.27	3.27
6040 Postage	400.00	400.00	1.31	1.31
6220 Deficit Reduction	25,000.00	20,000.00	81.70	65.36
Prior Yrs Deficit	0.00	0.00	0.00	0.00
6230 Accounting	4,900.00	4,900.00	16.01	16.01
6250 Legal Exp	5,000.00	5,000.00	16.34	16.34
6260 Audit Exp.	4,035.00	4,035.00	13.19	13.19
6290 Management Fee	16,065.00	16,390.00	52.50	53.56
Total - Admin	<u>59,900.00</u>	<u>55,225.00</u>	<u>195.75</u>	<u>180.47</u>
<u>Housekeeping</u>				
6500 Maid Service	14,000.00	14,000.00	45.75	45.75
6530 Hskg Supplies	3,000.00	2,500.00	9.80	8.17
Total	<u>17,000.00</u>	<u>16,500.00</u>	<u>55.56</u>	<u>53.92</u>
<u>Maintenance</u>				
6856 Maint Supplies	7,000.00	6,000.00	22.88	19.61
6857 Maint. Labor	9,890.00	9,890.00	32.32	32.32
Total	<u>16,890.00</u>	<u>15,890.00</u>	<u>55.20</u>	<u>51.93</u>
<u>Utilities</u>				
7000 Electric	5,200.00	5,200.00	16.99	16.99
7020 Telephone	2,300.00	2,300.00	7.52	7.52
Total	<u>7,500.00</u>	<u>7,500.00</u>	<u>24.51</u>	<u>24.51</u>
<u>Taxes</u>				
7230 St.Condo Bd Fee	612.00	612.00	2.00	2.00
7300 Taxes - RE	5,900.00	5,900.00	19.28	19.28
Total	<u>6,512.00</u>	<u>6,512.00</u>	<u>21.28</u>	<u>21.28</u>
<u>Insurance</u>				
7790 Prop/Wind	2,600.00	2,600.00	8.50	8.50
7810 Flood	1,600.00	1,600.00	5.23	5.23
Total	<u>4,200.00</u>	<u>4,200.00</u>	<u>13.73</u>	<u>13.73</u>
<u>C/Assmt Exp</u>				
7900 C/Assmt Exp	72,199.94	71,955.10	235.95	235.15
Total	<u>72,199.94</u>	<u>71,955.10</u>	<u>235.95</u>	<u>235.15</u>