

Siesta Sands - Time Share
2017 Approved Budget - Jan. 1, 2017 to Dec. 31, 2017

6 Units - 306 Weeks

	Budget 2016	Budget 2017	2016 Per Week	2017 Per Week
INCOME				
4000 Sales	0.00	0.00	0.00	0.00
4100 Common Assessment	72,199.89	72,199.94	235.95	235.95
4200 Maintenance Fee	96,140.00	104,677.00	314.18	342.08
4300 RE Taxes	5,900.00	5,900.00	19.28	19.28
4420 Late Charges	425.00	425.00	1.39	1.39
4430 Misc.	0.00	0.00	0.00	0.00
4440 Rental	0.00	0.00	0.00	0.00
4480 Interest RE Tax	0.00	0.00	0.00	0.00
4510 Deficit Red. Income	1,000.00	1,000.00	3.27	3.27
Gross Income	<u>175,664.89</u>	<u>184,201.94</u>	<u>574.07</u>	<u>601.97</u>
EXPENSES				
Administration	51,963.00	59,900.00	169.81	195.75
Housekeeping	16,500.00	17,000.00	53.92	55.56
Maintenance	16,890.00	16,890.00	55.20	55.20
Utilities	7,400.00	7,500.00	24.18	24.51
Taxes	6,512.00	6,512.00	21.28	21.28
Insurance	4,200.00	4,200.00	13.73	13.73
C/Assmt Exp	72,199.89	72,199.94	235.95	235.95
Total Expenses	<u>175,664.89</u>	<u>184,201.94</u>	<u>574.07</u>	<u>601.97</u>
Net Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

2017 Budget Recap	2016 Annual	2017 Annual	2016 Per Wk	2017 Per Wk
Common Assessment	72,199.89	72,199.94	235.95	235.95
Maintenance Fee	96,140.00	104,677.00	314.18	342.08
RE Taxes	5,900.00	5,900.00	19.28	19.28
Reserve	19,200.00	10,750.00	62.75	35.13
2017 Budget Recap	<u>193,439.89</u>	<u>193,526.94</u>	<u>632.16</u>	<u>632.44</u>

	Estimated Useful Life	Estimated Remaining Life	Estimated Replacement	Est. Balance 1/1/2017
RESERVES				
*Reserve - Interior	1-15	1-12	51,350.00	30,000.00

*Last Reserve Analysis - 0! 9/26/2016

17 Funding 10,750.00

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	Budget 2016	Budget 2017	2016 Per Week	2017 Per Week
<u>Administration</u>				
6000 Office Supplies	3,500.00	3,500.00	11.44	11.44
6010 Bank Charges	1,000.00	1,000.00	3.27	3.27
6040 Postage	400.00	400.00	1.31	1.31
6220 Deficit Reduction	21,000.00	25,000.00	68.63	81.70
Prior Yrs Deficit	0.00	0.00	0.00	0.00
6230 Accounting	4,700.00	4,900.00	15.36	16.01
6250 Legal Exp	1,500.00	5,000.00	4.90	16.34
6260 Audit Exp.	4,035.00	4,035.00	13.19	13.19
6290 Management Fee	15,828.00	16,065.00	51.73	52.50
Total - Admin	51,963.00	59,900.00	169.81	195.75
<u>Housekeeping</u>				
6500 Maid Service	13,500.00	14,000.00	44.12	45.75
6530 Hskg Supplies	3,000.00	3,000.00	9.80	9.80
Total	16,500.00	17,000.00	53.92	55.56
<u>Maintenance</u>				
6856 Maint Supplies	7,000.00	7,000.00	22.88	22.88
6857 Maint. Labor	9,890.00	9,890.00	32.32	32.32
Total	16,890.00	16,890.00	55.20	55.20
<u>Utilities</u>				
7000 Electric	5,200.00	5,200.00	16.99	16.99
7020 Telephone	2,200.00	2,300.00	7.19	7.52
Total	7,400.00	7,500.00	24.18	24.51
<u>Taxes</u>				
7230 St. Condo Bd Fee	612.00	612.00	2.00	2.00
7300 Taxes - RE	5,900.00	5,900.00	19.28	19.28
Total	6,512.00	6,512.00	21.28	21.28
<u>Insurance</u>				
7790 Prop/Wind	2,600.00	2,600.00	8.50	8.50
7810 Flood	1,600.00	1,600.00	5.23	5.23
Total	4,200.00	4,200.00	13.73	13.73
<u>C/Assmt Exp</u>				
7900 C/Assmt Exp	72,199.89	72,199.94	235.95	235.95
Total	72,199.89	72,199.94	235.95	235.95