

Siesta Sands - Time Share						
2016 Approved Budget - Jan. 1, 2016 to Dec. 31, 2016						
6 Units - 306 Weeks						
		Budget	Budget		2015	2016
		2015	2016		Per Week	Per Week
INCOME						
4000	Sales	0.00	0.00		0.00	0.00
4100	Common Assessment	72,199.97	72,199.89		235.95	235.95
4200	Maintenance Fee	91,856.00	96,140.00		300.18	314.18
4300	RE Taxes	5,800.00	5,900.00		18.95	19.28
4420	Late Charges	425.00	425.00		1.39	1.39
4430	Misc.	0.00	0.00		0.00	0.00
4440	Rental	0.00	0.00		0.00	0.00
4480	Interest RE Tax	0.00	0.00		0.00	0.00
4510	Deficit Red. Income	1,000.00	1,000.00		3.27	3.27
	Gross Income	171,280.97	175,664.89		559.74	574.07
EXPENSES						
	Administration	53,579.00	51,963.00		175.09	169.81
	Housekeeping	12,000.00	16,500.00		39.22	53.92
	Maintenance	15,890.00	16,890.00		51.93	55.20
	Utilities	7,000.00	7,400.00		22.88	24.18
	Taxes	6,412.00	6,512.00		20.95	21.28
	Insurance	4,200.00	4,200.00		13.73	13.73
	C/Assmt Exp	72,199.97	72,199.89		235.95	235.95
	Total Expenses	171,280.97	175,664.89		559.74	574.07
	Net Income	0.00	0.00		0.00	0.00
	2016 Budget Recap	2015	2016		2015	2016
		Annual	Annual		Per Wk	Per Wk
	Common Assessment	72,199.97	72,199.89		235.95	235.95
	Maintenance Fee	91,856.00	96,140.00		300.18	314.18
	RE Taxes	5,800.00	5,900.00		18.95	19.28
	Reserve	23,600.00	19,200.00		77.12	62.75
	2016 Budget Recap	193,455.97	193,439.89		632.21	632.16
			Estimated			0.05

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		Estimated	Remaining		Estimated	Est. Balance	
	RESERVES	Useful Life	Life		Replacement	1/1/2016	
	*Reserve - Interior	1-15	1-12		51,350.00	5,000.00	
	*Last Reserve Analysis - 09/28/15				16 Funding	23,600.00	

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	Administration					
6000	Office Supplies	3,000.00	3,500.00		9.80	11.44
6010	Bank Charges	1,000.00	1,000.00		3.27	3.27
6040	Postage	416.00	400.00		1.36	1.31
6220	Deficit Reduction	23,000.00	21,000.00		75.16	68.63
	Prior Yrs Deficit	0.00	0.00		0.00	0.00
6230	Accounting	4,700.00	4,700.00		15.36	15.36
6250	Legal Exp	1,500.00	1,500.00		4.90	4.90
6260	Audit Exp.	4,135.00	4,035.00		13.51	13.19
6290	Management Fee	15,828.00	15,828.00		51.73	51.73
	Total - Admin	53,579.00	51,963.00		175.09	169.81
	Housekeeping					
6500	Maid Service	10,000.00	13,500.00		32.68	44.12
6530	Hskg Supplies	2,000.00	3,000.00		6.54	9.80
	Total	12,000.00	16,500.00		39.22	53.92
	Maintenance					
6856	Maint Supplies	6,000.00	7,000.00		19.61	22.88
6857	Maint. Labor	9,890.00	9,890.00		32.32	32.32
	Total	15,890.00	16,890.00		51.93	55.20
	Utilities					
7000	Electric	5,000.00	5,200.00		16.34	16.99
7020	Telephone	2,000.00	2,200.00		6.54	7.19
	Total	7,000.00	7,400.00		22.88	24.18
	Taxes					
7230	St.Condo Bd Fee	612.00	612.00		2.00	2.00
7300	Taxes - RE	5,800.00	5,900.00		18.95	19.28
	Total	6,412.00	6,512.00		20.95	21.28
	Insurance					
7790	Prop/Wind	2,600.00	2,600.00		8.50	8.50

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7810	Flood		1,600.00	1,600.00		5.23	5.23
	Total		4,200.00	4,200.00		13.73	13.73
	C/Assmt Exp						
7900	C/Assmt Exp		72,199.97	72,199.89		235.95	235.95
	Total		72,199.97	72,199.89		235.95	235.95