

Siesta Sands - Time Share
2015 Approved Budget - Jan. 1, 2015 to Dec. 31, 2015

6 Units - 306 Weeks

	Budget 2014	Budget 2015	2014 Per Week	2015 Per Week
INCOME				
4000 Sales	0.00	0.00	0.00	0.00
4100 Common Assessment	72,199.87	72,199.97	235.95	235.95
4200 Maintenance Fee	96,257.00	91,856.00	314.57	300.18
4300 RE Taxes	5,800.00	5,800.00	18.95	18.95
4420 Late Charges	425.00	425.00	1.39	1.39
4430 Misc.	0.00	0.00	0.00	0.00
4440 Rental	0.00	0.00	0.00	0.00
4480 Interest RE Tax	0.00	0.00	0.00	0.00
4510 Deficit Red. Income	1,000.00	1,000.00	3.27	3.27
Gross Income	<u>175,681.87</u>	<u>171,280.97</u>	<u>574.12</u>	<u>559.74</u>
EXPENSES				
Administration	51,230.00	53,579.00	167.42	175.09
Housekeeping	17,200.00	12,000.00	56.21	39.22
Maintenance	17,590.00	15,890.00	57.48	51.93
Utilities	7,200.00	7,000.00	23.53	22.88
Taxes	6,412.00	6,412.00	20.95	20.95
Insurance	3,850.00	4,200.00	12.58	13.73
C/Assmt Exp	72,199.87	72,199.97	235.95	235.95
Total Expenses	<u>175,681.87</u>	<u>171,280.97</u>	<u>574.12</u>	<u>559.74</u>
Net Income	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

2015 Budget Recap	2014 Annual	2015 Annual	2014 Per Wk	2015 Per Wk
Common Assessment	72,199.87	72,199.97	235.95	235.95
Maintenance Fee	96,257.00	91,856.00	314.57	300.18
RE Taxes	5,800.00	5,800.00	18.95	18.95
Reserve	19,200.00	23,600.00	62.75	77.12
2015 Budget Recap	<u>193,456.87</u>	<u>193,455.97</u>	<u>632.21</u>	<u>632.21</u>

	Estimated Useful Life	Estimated Remaining Life	Estimated Replacement	Est. Balance 1/1/2015
RESERVES				
*Reserve - Interior	1-15	1-12	51,350.00	5,000.00

*Last Reserve Analysis - 09/01/14

15 Funding 23,600.00

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	Budget 2014	Budget 2015	2014 Per Week	2015 Per Week
<u>Administration</u>				
6000 Office Supplies	3,500.00	3,000.00	11.44	9.80
6010 Bank Charges	1,000.00	1,000.00	3.27	3.27
6040 Postage	350.00	416.00	1.14	1.36
6220 Deficit Reduction	20,000.00	23,000.00	65.36	75.16
Prior Yrs Deficit	0.00	0.00	0.00	0.00
6230 Accounting	4,550.00	4,700.00	14.87	15.36
6250 Legal Exp	2,500.00	1,500.00	8.17	4.90
6260 Audit Exp.	3,735.00	4,135.00	12.21	13.51
6290 Management Fee	15,595.00	15,828.00	50.96	51.73
Total - Admin	51,230.00	53,579.00	167.42	175.09
<u>Housekeeping</u>				
6500 Maid Service	15,000.00	10,000.00	49.02	32.68
6530 Hskg Supplies	2,200.00	2,000.00	7.19	6.54
Total	17,200.00	12,000.00	56.21	39.22
<u>Maintenance</u>				
6856 Maint Supplies	9,590.00	9,890.00	31.34	32.32
6857 Maint. Labor	8,000.00	6,000.00	26.14	19.61
Total	17,590.00	15,890.00	57.48	51.93
<u>Utilities</u>				
7000 Electric	5,200.00	5,000.00	16.99	16.34
7020 Telephone	2,000.00	2,000.00	6.54	6.54
Total	7,200.00	7,000.00	23.53	22.88
<u>Taxes</u>				
7230 St. Condo Bd Fee	612.00	612.00	2.00	2.00
7300 Taxes - RE	5,800.00	5,800.00	18.95	18.95
Total	6,412.00	6,412.00	20.95	20.95
<u>Insurance</u>				
7780 Windstorm	1,800.00	1,950.00	5.88	6.37
7790 Property	550.00	650.00	1.80	2.12
7810 Flood	1,500.00	1,600.00	4.90	5.23
Total	3,850.00	4,200.00	12.58	13.73
<u>C/Assmt Exp</u>				
7900 C/Assmt Exp	72,199.87	72,199.97	235.95	235.95
Total	72,199.87	72,199.97	235.95	235.95