

<b>Siesta Sands Condominium Association - 31 Units</b>						
<b>2016 Approved Budget - Jan. 1, 2016 to Dec. 31, 2016</b>						
		<b>Budget</b>	<b>Budget</b>	<b>15 Qtrly</b>	<b>16. Qtrly</b>	
		<b>2015</b>	<b>2016</b>	<b>Per Unit</b>	<b>Per Unit</b>	
<b>INCOME</b>						
4100	Com Ass Rec'd	294,220.00	291,464.00	2,372.74	2,350.52	
4250	Inc - #101	13,000.00	13,000.00	104.84	104.84	
4300	Office Rent	12,000.00	12,000.00	96.77	96.77	
4420	Late Charges	0.00	0.00	0.00	0.00	
4430	Inc - Other	0.00	0.00	0.00	0.00	
4435	Inc S/Sports	0.00	0.00	0.00	0.00	
4433	Inc - Laundry	3,750.00	3,750.00	30.24	30.24	
4438	Inc - Cr Card	850.00	600.00	6.85	4.84	
	<b>Gross Income</b>	<b>323,820.00</b>	<b>320,814.00</b>	<b>2,611.45</b>	<b>2,587.21</b>	
<b>EXPENSES</b>						
	Administration	62,440.00	62,590.00	503.55	504.76	
	Housekeeping	20,000.00	20,600.00	161.29	166.13	
	Maintenance	81,743.00	82,393.00	659.22	664.46	
	Utilities	74,140.00	73,040.00	597.90	589.03	
	Taxes	145.00	140.00	1.17	1.13	
	Insurance	85,252.00	81,951.00	687.52	660.90	
	Fees	100.00	100.00	0.81	0.81	
	<b>Total Expenses</b>	<b>323,820.00</b>	<b>320,814.00</b>	<b>2,611.45</b>	<b>2,587.21</b>	
	<b>Net Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
	<b>2016 Budget</b>	<b>15 Ann.</b>	<b>16 Ann.</b>	<b>15 Qtrly</b>	<b>16. Qtrly</b>	
		<b>Per Unit</b>	<b>Per Unit</b>	<b>Per Unit</b>	<b>Per Unit</b>	
	Total Expenses	10,445.81	10,348.84	2,611.45	2,587.21	
	Misc Inc	-954.84	-946.77	-238.71	-236.69	
	Total Common Assessment	9,490.97	9,402.06	2,372.74	2,350.52	
	Reserves	2,542.36	2,631.25	635.59	657.81	
	<b>2016 Budget</b>	<b>12,033.33</b>	<b>12,033.31</b>	<b>3,008.33</b>	<b>3,008.33</b>	
		<b>Estimated</b>	<b>Estimated</b>	<b>Estimated</b>	<b>Est. Balance</b>	<b>2016</b>
		<b>Useful Life</b>	<b>Remaining</b>	<b>Replacement</b>	<b>1/1/2016</b>	<b>Funding</b>
	<b>*RESERVES:</b>					
	Roof Replacement Bldg A	25	6	7,750	2,678	845
	Roof Replacement Bldg B	30	4	16,000	15,795	51
	Roof Replacement Bldg C	32	4	75,000	58,098	4,850
	Exterior Painting Bldg A	9	1	6,000	4,438	1,562
	Exterior Painting Bldg B	7 to 17	1 to 16	8,000	2,565	1,521
	Exterior Painting Bldg C	9 to 16	1 to 20	80,000	54,952	7,000

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			<b>2015</b>	<b>2016</b>		<b>Per Unit</b>	<b>Per Unit</b>	
	Resurfacing - Pavement		10	7		10,000	3,852	878
	Pool Bldg B		10 to 12	9 to 11		24,000	2,894	2,180
	Pool Bldg C		7 to 15	5 to 12		15,000	1,308	1,970
	Pool Decking		20 to 40	18 to 26		52,000	4,282	2,366
	Walkways		15	8		70,000	14,736	6,800
	Railings		29	1		91,250	71,905	19,345
	Fence		10	4		12,000	4,173	1,950
	Elevator		20 to 30	3 to 24		71,500	31,059	7,300
	Fire System		15 to 20	4 to 15		16,000	6,717	1,950
	Common Area/Recreational		3 to 25	2 to 22		65,300	2,161	21,000
*	Last Reserve Analysis 9-28-15					619,800	281,613	81,568

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			<b>2015</b>	<b>2016</b>	<b>Per Unit</b>	<b>Per Unit</b>
	<b>Administration</b>					
6010	Bank Charges		400.00	400.00	3.23	3.23
6020	Cr Card Chgs		850.00	1,100.00	6.85	8.87
6030	Postage		2,200.00	2,200.00	17.74	17.74
6060	Office Supplies		3,500.00	3,500.00	28.23	28.23
6070	Printing		250.00	250.00	2.02	2.02
6130	Mgmt.-CPMC		47,425.00	47,425.00	382.46	382.46
6150	Accounting		5,100.00	5,100.00	41.13	41.13
6170	Legal Expense		1,000.00	1,000.00	8.06	8.06
6290	Audit Expense		1,715.00	1,615.00	13.83	13.02
	<b>Total</b>		<b>62,440.00</b>	<b>62,590.00</b>	<b>503.55</b>	<b>504.76</b>
	<b>Housekeeping</b>					
6510	Maid Service		15,000.00	15,600.00	120.97	125.81
6520	Hskg-Supp		5,000.00	5,000.00	40.32	40.32
	<b>Total</b>		<b>20,000.00</b>	<b>20,600.00</b>	<b>161.29</b>	<b>166.13</b>
	<b>Maintenance</b>					
6810	Elevator-Maint		2,250.00	3,000.00	18.15	24.19
6830	Landscaping		10,000.00	10,000.00	80.65	80.65
6835	Maint - Labor		39,993.00	39,993.00	322.52	322.52
6875	Maint./Rpr Gen		20,000.00	20,000.00	161.29	161.29
6930	Pest Control		1,500.00	1,400.00	12.10	11.29
6950	Pool-Rpr/Sup		8,000.00	8,000.00	64.52	64.52
	<b>Total</b>		<b>81,743.00</b>	<b>82,393.00</b>	<b>659.22</b>	<b>664.46</b>
	<b>Utilities</b>					
6952	Pool - Gas		10,000.00	8,000.00	80.65	64.52
6960	Alarm System		350.00	350.00	2.82	2.82
6980	Cable TV		19,000.00	19,600.00	153.23	158.06
7000	Electricity		9,800.00	9,400.00	79.03	75.81
7010	Water - Sewer		28,400.00	28,500.00	229.03	229.84
7020	Trash		590.00	590.00	4.76	4.76
7030	Telephone-Ded		6,000.00	6,600.00	48.39	53.23
	<b>Total</b>		<b>74,140.00</b>	<b>73,040.00</b>	<b>597.90</b>	<b>589.03</b>
	<b>Taxes</b>					
7320	Taxes-Other		70.00	70.00	0.56	0.56
7330	Tax-Corp Yr End		75.00	70.00	0.60	0.56
	<b>Total</b>		<b>145.00</b>	<b>140.00</b>	<b>1.17</b>	<b>1.13</b>

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			<b>2015</b>	<b>2016</b>	<b>Per Unit</b>	<b>Per Unit</b>
	<b>Insurance</b>					
7780	Ins-Windstorm		0.00	0.00	0.00	0.00
7790	Ins-Propr.ty Cas		57,490.00	49,960.00	463.63	402.90
7810	Ins-Flood		25,400.00	29,726.00	204.84	239.73
7820	Ins-D &O Crime		1,650.00	1,550.00	13.31	12.50
7830	Ins - W/C		712.00	715.00	5.74	5.77
	<b>Total</b>		<b>85,252.00</b>	<b>81,951.00</b>	<b>687.52</b>	<b>660.90</b>
	<b>Fees</b>					
	FL Condo Fees		100.00	100.00	0.81	0.81
	<b>Total</b>		<b>100.00</b>	<b>100.00</b>	<b>0.81</b>	<b>0.81</b>
	<b>Line of Credit</b>					
	Principal		0.00	0.00	0.00	0.00
	Interest		0.00	0.00	0.00	0.00
	<b>Total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>