

Siesta Sands Condominium Association - 31 Units
2015 Approved Budget - Jan. 1, 2015 to Dec. 31, 2015

	Budget 2014	Budget 2015	14 Qtrly Per Unit	15 Qtrly Per Unit
INCOME				
4100 Com Ass Rec'd	294,219.50	294,220.00	2,372.74	2,372.74
4250 Inc - #101	10,000.00	13,000.00	80.65	104.84
4300 Office Rent	12,000.00	12,000.00	96.77	96.77
4420 Late Charges	0.00	0.00	0.00	0.00
4430 Inc - Other	0.00	0.00	0.00	0.00
4435 Inc S/Sports	0.00	0.00	0.00	0.00
4433 Inc - Laundry	3,000.00	3,750.00	24.19	30.24
4438 Inc - Cr Card	850.00	850.00	6.85	6.85
Gross Income	320,069.50	323,820.00	2,581.21	2,611.45
EXPENSES				
Administration	61,417.50	62,440.00	495.30	503.55
Housekeeping	17,000.00	20,000.00	137.10	161.29
Maintenance	82,307.00	81,743.00	663.77	659.22
Utilities	73,825.00	74,140.00	595.36	597.90
Taxes	120.00	145.00	0.97	1.17
Insurance	85,300.00	85,252.00	687.90	687.52
Fees	100.00	100.00	0.81	0.81
Total Expenses	320,069.50	323,820.00	2,581.21	2,611.45
Net Income	0.00	0.00	0.00	0.00

2015 Budget	14 Ann. Per Unit	15 Ann. Per Unit	14 Qtrly Per Unit	15 Qtrly Per Unit
Total Expenses	10,324.82	10,445.81	2,581.21	2,611.45
Misc Inc	-833.87	-954.84	-208.47	-238.71
Total Common Assessment Reserves	9,490.95	9,490.97	2,372.74	2,372.74
	2,542.36	2,542.36	635.59	635.59
2015 Budget	12,033.31	12,033.33	3,008.33	3,008.33

*RESERVES:	Estimated Useful Life	Estimated Remaining Life	Estimated Replacement	Est. Balance 1/1/2015	2015 Funding
Roof Replacement Bldg A	25	7	7,750	1,833	845
Roof Replacement Bldg B	30	5	16,000	15,744	51
Roof Replacement Bldg C	31	4	75,000	55,499	4,875
Exterior Painting Bldg A	9	2	6,000	2,876	1,562
Exterior Painting Bldg B	7 to 17	0	8,000	8,000	0
Exterior Painting Bldg C	9 to 16	1 to 3	80,000	43,863	15,407
Resurfacing - Pavement	10	8	10,000	2,972	879
Pool Bldg B	10 to 12	9 to 11	24,000	800	2,179
Pool Bldg C	7 to 15	5 to 12	15,000	1,046	1,745
Pool Decking	20 to 40	18 to 26	52,000	2,430	2,430
Walkways	15	9	70,000	7,135	6,985
Railings	29	2	91,250	52,560	19,345
Fence	10	5	12,000	2,216	1,957
Elevator	20 to 30	3 to 24	71,500	23,700	7,357
Fire System	15 to 20	4 to 15	16,000	4,757	1,960
Common Area/Recreational	3 to 25	2 to 22	65,300	7,189	11,237
			619,800	232,620	78,813

* Last Reserve Analysis 9-12-14

Siesta Sands Condominium Association - 31 Units
2015 Approved Budget - Jan. 1, 2015 to Dec. 31, 2015

	Budget 2014	Budget 2015	14 Qtrly Per Unit	15 Qtrly Per Unit
Administration				
6010 Bank Charges	400.00	400.00	3.23	3.23
6020 Cr Card Chgs	850.00	850.00	6.85	6.85
6030 Postage	2,200.00	2,200.00	17.74	17.74
6060 Office Supplies	3,500.00	3,500.00	28.23	28.23
6070 Printing	250.00	250.00	2.02	2.02
6130 Mgmt.-CPMC	46,727.50	47,425.00	376.83	382.46
6150 Accounting	4,875.00	5,100.00	39.31	41.13
6170 Legal Expense	1,000.00	1,000.00	8.06	8.06
6290 Audit Expense	1,615.00	1,715.00	13.02	13.83
Total	61,417.50	62,440.00	495.30	503.55
Housekeeping				
6510 Maid Service	12,000.00	15,000.00	96.77	120.97
6520 Hskg-Supp	5,000.00	5,000.00	40.32	40.32
Total	17,000.00	20,000.00	137.10	161.29
Maintenance				
6810 Elevator-Maint	3,000.00	2,250.00	24.19	18.15
6830 Landscaping	12,000.00	10,000.00	96.77	80.65
6835 Maint - Labor	38,807.00	39,993.00	312.96	322.52
6875 Maint./Rpr Gen	20,000.00	20,000.00	161.29	161.29
6930 Pest Control	1,500.00	1,500.00	12.10	12.10
6950 Pool-Rpr/Sup	7,000.00	8,000.00	56.45	64.52
Total	82,307.00	81,743.00	663.77	659.22
Utilities				
6952 Pool - Gas	10,000.00	10,000.00	80.65	80.65
6960 Alarm System	350.00	350.00	2.82	2.82
6980 Cable TV	19,000.00	19,000.00	153.23	153.23
7000 Electricity	9,500.00	9,800.00	76.61	79.03
7010 Water - Sewer	28,400.00	28,400.00	229.03	229.03
7020 Trash	575.00	590.00	4.64	4.76
7030 Telephone-Ded	6,000.00	6,000.00	48.39	48.39
Total	73,825.00	74,140.00	595.36	597.90
Taxes				
7320 Taxes-Other	70.00	70.00	0.56	0.56
7330 Tax-Corp Yr End	50.00	75.00	0.40	0.60
Total	120.00	145.00	0.97	1.17
Insurance				
7780 Ins-Windstorm	35,200.00	0.00	283.87	0.00
7790 Ins-Propr.ty Cas	24,450.00	57,490.00	197.18	463.63
7810 Ins-Flood	24,000.00	25,400.00	193.55	204.84
7820 Ins-D & O Crime	1,650.00	1,650.00	13.31	13.31
7830 Ins - W/C	0.00	712.00	0.00	5.74
Total	85,300.00	85,252.00	687.90	687.52
Fees				
FL Condo Fees	100.00	100.00	0.81	0.81
Total	100.00	100.00	0.81	0.81
Line of Credit				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00