

Siesta Sands Condominium Association - 31 Units
2014 Approved Budget - Jan. 1, 2014 to Dec. 31, 2014

	Budget 2013	Budget 2014	13 Qtrly Per Unit	14 Qtrly Per Unit
INCOME				
4100 Com Ass Rec'd	249,974.00	294,219.50	2,015.92	2,372.74
4250 Inc - #101	10,000.00	10,000.00	80.65	80.65
4300 Office Rent	12,000.00	12,000.00	96.77	96.77
4420 Late Charges	0.00	0.00	0.00	0.00
4430 Inc - Other	0.00	0.00	0.00	0.00
4435 Inc S/Sports	0.00	0.00	0.00	0.00
4433 Inc - Laundry	3,000.00	3,000.00	24.19	24.19
4438 Inc - Cr Card	650.00	850.00	5.24	6.85
Gross Income	275,624.00	320,069.50	2,222.77	2,581.21
EXPENSES				
Administration	59,022.00	61,417.50	475.98	495.30
Housekeeping	17,000.00	17,000.00	137.10	137.10
Maintenance	82,857.00	82,307.00	668.20	663.77
Utilities	73,000.00	73,825.00	588.71	595.36
Taxes	145.00	120.00	1.17	0.97
Insurance	43,500.00	85,300.00	350.81	687.90
Fees	100.00	100.00	0.81	0.81
Total Expenses	275,624.00	320,069.50	2,222.77	2,581.21
Net Income	0.00	0.00	0.00	0.00

2014 Budget	13 Ann. Per Unit	14 Ann. Per Unit	13 Qtrly Per Unit	14 Qtrly Per Unit
Total Expenses	8,891.10	10,324.82	2,222.77	2,581.21
Misc Inc	-827.42	-833.87	-206.85	-208.47
Total Common Assessment Reserves	8,063.68	9,490.95	2,015.92	2,372.74
	2,198.27	2,542.36	549.57	635.59
2014 Budget	10,261.95	12,033.31	2,565.49	3,008.33

*RESERVES:	Estimated Useful Life	Estimated Remaining Life	Estimated Replacement	Est. Balance 1/1/2014	2014 Funding
Roof Replacement Bldg A	25	8	7,750	1,210	818
Roof Replacement Bldg B	30	65	15,000	15,493	251
Roof Replacement Bldg C	31	3	65,000	54,352	2,225
Exterior Painting Bldg A	9	3	6,000	1,314	1,562
Exterior Painting Bldg B	7 to 17	1	8,000	7,903	97
Exterior Painting Bldg C	9 to 16	2 to 4	70,000	31,817	12,046
Resurfacing - Pavement	10	9	10,000	745	1,028
Pool Bldg B	10 to 15	9 to 14	23,000	423	1,799
Pool Bldg C	7 to 15	6 to 13	15,000	3,703	1,318
Pool Decking	20 to 40	19 to 27	60,590	4,223	2,635
Walkways	15	10	80,000	14,016	6,598
Railings	31	3	100,000	28,841	23,720
Fence	10	6	12,000	259	1,957
Elevator	20 to 30	4 to 25	63,420	18,498	5,202
Fire System	15 to 20	5 to 16	16,000	2,799	1,958
Common Area/Recreational	3 to 25	1 to 23	65,300	6,402	15,599
* Last Reserve Analysis 10-1-13			617,060	191,997	78,813

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	<u>Budget 2013</u>	<u>Budget 2014</u>	<u>13 Qtrly Per Unit</u>	<u>14 Qtrly Per Unit</u>
Administration				
6010 Bank Charges	100.00	400.00	0.81	3.23
6020 Cr Card Chgs	650.00	850.00	5.24	6.85
6030 Postage	1,200.00	2,200.00	9.68	17.74
6060 Office Supplies	3,000.00	3,500.00	24.19	28.23
6070 Printing	500.00	250.00	4.03	2.02
6130 Mgmt.-CPMC	46,157.00	46,727.50	372.23	376.83
6150 Accounting	4,800.00	4,875.00	38.71	39.31
6170 Legal Expense	1,000.00	1,000.00	8.06	8.06
6290 Audit Expense	1,615.00	1,615.00	13.02	13.02
Total	<u>59,022.00</u>	<u>61,417.50</u>	<u>475.98</u>	<u>495.30</u>
Housekeeping				
6510 Maid Service	12,000.00	12,000.00	96.77	96.77
6520 Hskg-Supp	5,000.00	5,000.00	40.32	40.32
Total	<u>17,000.00</u>	<u>17,000.00</u>	<u>137.10</u>	<u>137.10</u>
Maintenance				
6810 Elevator-Maint	3,000.00	3,000.00	24.19	24.19
6830 Landscaping	12,000.00	12,000.00	96.77	96.77
6835 Maint - Labor	38,807.00	38,807.00	312.96	312.96
6875 Maint./Rpr Gen	20,000.00	20,000.00	161.29	161.29
6930 Pest Control	2,050.00	1,500.00	16.53	12.10
6950 Pool-Rpr/Sup	7,000.00	7,000.00	56.45	56.45
Total	<u>82,857.00</u>	<u>82,307.00</u>	<u>668.20</u>	<u>663.77</u>
Utilities				
6952 Pool - Gas	10,000.00	10,000.00	80.65	80.65
6960 Alarm System	350.00	350.00	2.82	2.82
6980 Cable TV	18,100.00	19,000.00	145.97	153.23
7000 Electricity	10,000.00	9,500.00	80.65	76.61
7010 Water - Sewer	28,000.00	28,400.00	225.81	229.03
7020 Trash	550.00	575.00	4.44	4.64
7030 Telephone-Ded	6,000.00	6,000.00	48.39	48.39
Total	<u>73,000.00</u>	<u>73,825.00</u>	<u>588.71</u>	<u>595.36</u>
Taxes				
7320 Taxes-Other	70.00	70.00	0.56	0.56
7330 Tax-Corp Yr End	75.00	50.00	0.60	0.40
Total	<u>145.00</u>	<u>120.00</u>	<u>1.17</u>	<u>0.97</u>
Insurance				
7780 Ins-Windstorm	17,900.00	35,200.00	144.35	283.87
7790 Ins-Propr.ty Cas	16,200.00	24,450.00	130.65	197.18
7810 Ins-Flood	8,500.00	24,000.00	68.55	193.55
7820 Ins-D & O Crime	900.00	1,650.00	7.26	13.31
Total	<u>43,500.00</u>	<u>85,300.00</u>	<u>350.81</u>	<u>687.90</u>
Fees				
FL Condo Fees	100.00	100.00	0.81	0.81
Total	<u>100.00</u>	<u>100.00</u>	<u>0.81</u>	<u>0.81</u>
Line of Credit				
Principal	0.00	0.00	0.00	0.00
Interest	0.00	0.00	0.00	0.00
Total	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>