

SIESTA SANDS RESORT OWNERS' ASSOCIATION, INC.
BOARD OF DIRECTORS ORGANIZATIONAL MEETING MINUTES
November 15, 2018

Mark Suchter called the meeting to order at 10:52am in the Bamboo Room at Siesta Sands, 1001 Point of Rocks Road, Sarasota, Florida.

Roll Call

Tom Sheppard (509), and Tom Dalessio (205.45.46, 202.47, 203.11.12) were present. Mark Suchter (611) (202.46, 203.47), Gene Earick (203.13.14.15), and Ronald Trostel (408) (203.09, 204.09), were present via conference call. In attendance were Richard Cunningham and Greg Auen representing Cunningham Property Management Corp. All individual attendees were recorded on the sign-in sheet, which will be made a part of the official records.

Proof of Meeting Notice (Certificate of Mailing)

Rich Cunningham stated that the meeting had been posted in accordance with Florida Statute and the proof of notice affidavit will be signed by Mark Suchter and will be made a part of the official record.

Reading and Disposal of all Unapproved Minutes

Gene Earick made a motion to approve the last Board meeting minutes from 10/14/2018 as presented. Ron Trostel seconded the motion. The motion passed unanimously.

Reports of officers and committees

None.

Election of Officers

Ron Trostel made a motion to retain all officers in their current positions. Gene Earick seconded the motion. The motion passed unanimously.

2019 Board Membership

Mark Suchter -	President
Eugene Earick-	Vice President
Ron Trostel-	Director/Secretary
Tom Sheppard-	Director/Treasurer
Tom Dalessio-	Director/Time Share

Unfinished Business

- Lift or elevator status for the time share building. Engineering costs estimated from two different vendors estimated at \$7,000 to \$12,000. No money has been spent yet. Cost of lift around \$25,000 and estimate of \$80,000 to \$100,000 for construction. 157 time share owners. Board asked how many owners have asked about lift? Do we proceed? This could

possibly require a special assessment and also we also need to consider the continuing maintenance. The board has decided to bring to a vote.

- Lift voting: Ron, Gene, Tom S., Mark, voted NO. Tom D. voted YES. The board has decided not to move forward with the permitting and construction of a lift or elevator.

New Business

- Florida elevator and replacement of drive shaft. We have tentatively scheduled to replace the drive week of Sept 14th, 2019. The board approved to move forward with 10% down to hold the week and schedule the work.
- Board decided to continue and renew \$100K in our CD funds. The want management to consider possibly another \$50,000 in a 6 month for 2019.
- Time share room divider (drape) between beds in master similar to a hospital type curtain was introduced by Gene Earick. Mainly for privacy Placement of the furniture would have to be addressed. TV and cable would have to be relocated if dividing the room completely. Ron suggested an accordion type divider and look at requirements of track in the floor. Tom D. suggested we get pricing. Board asked how many people have asked for a divider? Mark questioned accordion divider and the maintenance. Mark also mentioned possibility of a trip hazard on the floor with a track. Aesthetic look of a drape was discussed. Management was instructed to look into pricing a couple of options including position of furniture to facilitate the installation.
- Management also asked to price a door to bathroom in master bedroom.
- Reallocation of reserve funding was discussed with the board. Tom D. made a motion to accept the reallocation of reserve funding as presented. Tom S. seconded the motion. The motion passed unanimously.
- Tom D. made a motion to affirm the membership vote on the acceptance and approval of the budget. Tom S. seconded the motion. The motion passed unanimously.
- Board wants to be aggressive with sale of the association owned time share units and also discuss an auction at the next meeting.

Adjournment

Eugene Earick made a motion to adjourn the meeting. Ron Trostel seconded the motion. The meeting was adjourned at 11:46am.

Respectfully Submitted

Ron Trostel
Secretary