

SIESTA SANDS RESORT OWNERS' ASSOCIATION, INC.
ANNUAL OWNERS' MEETING MINUTES
November 16, 2017

The meeting was called to order by Board President Jeff Bernacchi at 10:00AM in the Bamboo Room at Siesta Sands, 1001 Point of Rocks Road, Sarasota, Florida, 34242.

Roll Call

Jeff Bernacchi (511), and Tom Sheppard (509) were present. Ronald Trostel (408), Tom Dalessio (205.45.46,202.47,203.11.12) and Eugene Earick (203.13,14,15) were present by conference call. Also in attendance were Richard Cunningham and Greg Auen representing Cunningham Property Management Corp. All individual attendees were designated on the sign-in sheet, which will be made a part of the official records.

Proof of Meeting Notice (Certificate of Mailing)

Rich Cunningham stated that Jeff Bernacchi had signed the proof of notice affidavit and that it will be made a part of the Association records.

Election Committee

No election committee was appointed. All proxies were tallied by management and inspected by members of the board. Quorum was established and proxy count certified.

Reading and Disposal of all Unapproved Minutes

Ron Trostel made a motion to approve the last year's annual meeting minutes from November 17, 2016. Gene Earick seconded the motion. The motion passed unanimously.

Reports of officers and committees

Richard Cunningham discussed the manager's report from September 2017:

- Inspection and discussion of new approved railing for possible install late January.
- RCI Silver Crown designation awarded to Siesta Sands. Accepted Hospitality designation.
- The YTD financials thru 3rd quarter were discussed.
- Maintenance and repair projects for the year discussed.

Election of Directors

There were fewer volunteers than vacancies to fill the Board positions. As a result, there was no election this year; however officers will be elected in an organizational meeting to be held after the annual meeting.

New Business

For the record:

Directors for the 2018 Board of Directors:

Whole Unit Board Member

Timeshare Board Members

Ron Trostel
Mark Suchter
Tom Sheppard

Eugene Earick
Tom Dalessio

Voting totals: Approved Rejected

2018 Operating Budget	20	0
2018 Reserves	20	0

The budget for 2018 was unanimously passed via proxy vote in accordance with Florida Statute and the governing documents of Siesta Sands Resort Owners' Association. Eugene Earick made a motion to affirm the vote by the Siesta Sands owners on the 2018 budget and reserves. Tom Sheppard seconded the motion. The motion passed unanimously.

Adjournment

Jeff Bernacchi made a motion to adjourn the meeting. Tom Sheppard seconded the motion. The motion passed unanimously. Meeting adjourned at 10:21am.

Respectfully Submitted

Ronald Trostel
Secretary