

15 Units
1530 Biennial Weeks

Longboat Bay Club Assoc
2019 Approved Budget
January 1, 2019 to December 31, 2019

	2018 Budget	2019 Budget	2018 Per Interval	2019 Per Interval	2019 \$ Change Per Interval
INCOME					
4060 Maint. Fee	577,305.00	586,590.00	377.32	383.39	6.07
4110 Est RE Taxes	40,000.00	44,000.00	26.14	28.76	2.61
4130 Rental Income	38,000.00	45,000.00	24.84	29.41	4.58
4140 Sales Income	5,000.00	5,000.00	3.27	3.27	0.00
4150 Interest	100.00	0.00	0.07	0.00	-0.07
4170 CC Income	4,700.00	3,000.00	3.07	1.96	-1.11
4200 Late Fees	500.00	500.00	0.33	0.33	0.00
4210 Shirts/Towels	0.00	0.00	0.00	0.00	0.00
4240 Miscellaneous	0.00	0.00	0.00	0.00	0.00
4300 Recovery Bad	20,000.00	15,000.00	13.07	9.80	-3.27
Gross Income	685,605.00	699,090.00	448.11	456.92	8.81
EXPENSES					
6000 Administration	322,745.00	325,045.00	210.95	212.46	1.50
6500 Housekeeping	86,000.00	88,900.00	56.22	58.12	1.90
6790 Maintenance	122,250.00	122,100.00	79.90	79.80	-0.10
7000 Utilities	74,400.00	73,200.00	48.61	47.84	-0.78
7250 Taxes	40,170.00	44,170.00	26.26	28.88	2.61
7510 Recreation	0.00	0.00	0.00	0.00	0.00
7760 Insurance	40,040.00	45,675.00	26.18	29.85	3.69
Total Expenses	685,605.00	699,090.00	448.12	456.95	8.82
Net Income	0.00	0.00	-0.01	-0.03	-0.01

	2018 Budget	2018 Per Interval	2019 Budget	2019 Per Interval	19 \$ Change Per Interval
Maintenance Fee:	577,305.00	377.32	586,590.00	383.39	6.07
RE Taxes	40,000.00	26.14	44,000.00	28.76	2.61
Reserves	79,900.00	52.22	79,325.00	51.85	-0.38
Biennial Member	697,205.00	455.68	709,915.00	464.00	8.30
Annual Member				928.00	16.60

NOTE: Real Estate Tax Income is an estimate and will be billed separately.

RESERVES	Estimated Useful Life	Estimated Remaining	Estimated Replacement	Est Balance 1/1/2019	2019 Funding	2019 Per Interval
Roof Replacement	20	2	55,000.00	34,750.00	10,125	6.62
FF&E	5-22	1-5	152,500.00	37,700.00	50,000	32.68
Painting - Bldg	1-15	12	42,000.00	9,700.00	3,000	1.96
Ext Bldg Maint	4-20	2-12	100,000.00	2,045.00	7,000	4.58
Resurfacing	4-12	1-6	12,000.00	6,080.00	600	0.39
Cm Area Rehab	5-10	1-8	70,000.00	8,000.00	8,600	5.62
Reserve Analysis on 10-2-18			431,500.00	98,275.00	79,325.00	51.85

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<u>Administration</u>					
6010 Printing	1,000.00	500.00	0.65	0.33	-0.33
6030 Postage	1,500.00	1,500.00	0.98	0.98	0.00
6050 Office Supplies	6,500.00	6,500.00	4.25	4.25	0.00
6060 Office Equipmt	5,800.00	5,800.00	3.79	3.79	0.00
6090 Front Desk	78,600.00	78,600.00	51.37	51.37	0.00
6130 Management Fee	30,000.00	30,000.00	19.61	19.61	0.00
6150 Acctg - Admin	54,315.00	54,315.00	35.50	35.50	0.00
6160 Audit Exp	6,100.00	6,100.00	3.99	3.99	0.00
6170 Legal	2,000.00	1,500.00	1.31	0.98	-0.33
6190 St Fl Condo Fees	1,530.00	1,530.00	1.00	1.00	0.00
3418.6 Deficit Reduction	125,000.00	130,000.00	81.70	84.97	3.27
6230 Board Mtg. Exp.	100.00	100.00	0.07	0.07	0.00
6260 Credit Card Exp	4,700.00	3,000.00	3.07	1.96	-1.11
6400 Bank Charges	1,500.00	1,500.00	0.98	0.98	0.00
6450 Owner Services	4,100.00	4,100.00	2.68	2.68	0.00
6460 T-Shirt Exp	0.00	0.00	0.00	0.00	0.00
Total	322,745.00	325,045.00	210.95	212.46	1.50
<u>Housekeeping</u>					
6510 Cleaning Service	49,000.00	49,000.00	32.03	32.03	0.00
6520 Maint. Wks	6,000.00	5,000.00	3.92	3.27	-0.65
6540 Hskg Wages	24,000.00	27,900.00	15.69	18.24	2.55
6570 Supplies	7,000.00	7,000.00	4.58	4.58	0.00
Total	86,000.00	88,900.00	56.22	58.12	1.90
<u>Maintenance</u>					
6800 Maint Labor	83,000.00	83,000.00	54.25	54.25	0.00
6830 Landscaping/Gr	12,000.00	12,000.00	7.84	7.84	0.00
6870 Supplies	8,000.00	8,000.00	5.23	5.23	0.00
6890 Maint/Contracted	8,000.00	8,000.00	5.23	5.23	0.00
6900 Elevator	2,500.00	2,300.00	1.63	1.50	-0.13
6930 Pest Control	1,000.00	800.00	0.65	0.52	-0.13
6950 Pool Maint	7,750.00	8,000.00	5.07	5.23	0.16
Total	122,250.00	122,100.00	79.90	79.80	-0.10

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Utilities					
7010 Cable TV	12,400.00	12,700.00	8.10	8.30	0.20
7030 Electric	24,500.00	25,000.00	16.01	16.34	0.33
7050 Gas	7,500.00	7,000.00	4.90	4.58	-0.33
7070 Telephone	11,000.00	10,500.00	7.19	6.86	-0.33
7090 Water & Sewer	15,000.00	15,000.00	9.80	9.80	0.00
7100 Trash Removal	4,000.00	3,000.00	2.61	1.96	-0.65
Total	74,400.00	73,200.00	48.61	47.84	-0.78
Taxes					
7300 Annual Corp	70.00	70.00	0.05	0.05	0.00
7325 Income Tax	100.00	100.00	0.07	0.07	0.00
7350 RE Taxes	40,000.00	44,000.00	26.14	28.76	2.61
Total	40,170.00	44,170.00	26.26	28.88	2.61
Recreation					
7550 Activities	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00
Insurance					
7790 Bldg/Wind	36,000.00	40,000.00	23.53	26.14	2.61
7800 Crime	690.00	800.00	0.45	0.52	0.07
7810 Flood	550.00	575.00	0.36	0.38	0.02
7820 Gen Liab	1,400.00	2,800.00	0.92	1.83	0.92
7850 D & O	1,400.00	1,500.00	0.92	0.98	0.07
Total	40,040.00	45,675.00	26.18	29.85	3.69