

**15 Units  
1530 Biennial Weeks**

**Longboat Bay Club Assoc  
2018 Proposed Budget  
January 1, 2018 to December 31, 2018**

	<b>2017 Budget</b>	<b>2018 Budget</b>	<b>2017 Per Interval</b>	<b>2018 Per Interval</b>	<b>2018 \$ Change Per Interval</b>
<b>INCOME</b>					
4060 Maint. Fee	563,565.00	577,305.00	368.34	377.32	8.98
4110 Est RE Taxes	40,000.00	40,000.00	26.14	26.14	0.00
4130 Rental Income	38,000.00	38,000.00	24.84	24.84	0.00
4140 Sales Income	5,000.00	5,000.00	3.27	3.27	0.00
4150 Interest	200.00	100.00	0.13	0.07	-0.07
4170 CC Income	4,700.00	4,700.00	3.07	3.07	0.00
4200 Late Fees	400.00	500.00	0.26	0.33	0.00
4210 Shirts/Towels	0.00	0.00	0.00	0.00	0.00
4240 Miscellaneous	1,000.00	0.00	0.65	0.00	-0.65
4300 Recovery Bad	20,000.00	20,000.00	13.07	13.07	0.00
<b>Gross Income</b>	<b>672,865.00</b>	<b>685,605.00</b>	<b>439.77</b>	<b>448.11</b>	<b>8.26</b>
<b>EXPENSES</b>					
6000 Administration	304,745.00	322,745.00	199.19	210.95	11.77
6500 Housekeeping	88,000.00	86,000.00	57.52	56.22	-1.31
6790 Maintenance	124,600.00	122,250.00	81.45	79.90	-1.53
7000 Utilities	75,500.00	74,400.00	49.34	48.61	-0.73
7250 Taxes	40,170.00	40,170.00	26.26	26.26	0.00
7510 Recreation	250.00	0.00	0.16	0.00	-0.16
7760 Insurance	39,600.00	40,040.00	25.88	26.18	0.29
<b>Total Expenses</b>	<b>672,865.00</b>	<b>685,605.00</b>	<b>439.80</b>	<b>448.12</b>	<b>8.33</b>
<b>Net Income</b>	<b>0.00</b>	<b>0.00</b>	<b>-0.03</b>	<b>-0.01</b>	<b>-0.07</b>

	<b>2017 Budget</b>	<b>2017 Per Interval</b>	<b>2018 Budget</b>	<b>2018 Per Interval</b>	<b>18 \$ Change Per Interval</b>
<b>Maintenance Fees</b>	<b>563,565.00</b>	<b>368.34</b>	<b>577,305.00</b>	<b>377.32</b>	<b>8.98</b>
<b>RE Taxes</b>	<b>40,000.00</b>	<b>26.14</b>	<b>40,000.00</b>	<b>26.14</b>	<b>0.00</b>
<b>Reserves</b>	<b>80,770.00</b>	<b>52.79</b>	<b>79,900.00</b>	<b>52.22</b>	<b>-0.57</b>
<b>Biennial Member</b>	<b>684,335.00</b>	<b>447.27</b>	<b>697,205.00</b>	<b>455.68</b>	<b>8.41</b>
<b>Annual Member</b>				<b>911.36</b>	<b>16.82</b>

**NOTE: Real Estate Tax Income is an estimate and will be billed separately.**

<b>RESERVES</b>	<b>Estimated Useful Life</b>	<b>Estimated Remaining</b>	<b>Estimated Replacement</b>	<b>Est Balance 1/1/2018</b>	<b>2018 Funding</b>	<b>2018 Per Interval</b>
Roof Replacement	20	3	55,000.00	18,400.00	12,200	7.97
FF&E	5-22	1-5	152,500.00	17,600.00	49,000	32.03
Painting - Bldg	1-15	12	42,000.00	12,300.00	2,500	1.63
Ext Bldg Maint	4-20	2-12	100,000.00	13,800.00	6,000	3.92
Resurfacing	4-12	1-6	12,000.00	4,400.00	1,600	1.05
Cm Area Rehab	5-10	1-8	70,000.00	9,208.00	8,600	5.62
<b>Reserve Analysis on 10-4-17</b>			<b>431,500.00</b>	<b>75,708.00</b>	<b>79,900.00</b>	<b>52.22</b>

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	<b>2017</b>	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2018</b>
	<b>Budget</b>	<b>Budget</b>	<b>Per Interval</b>	<b>Per Interval</b>	<b>\$ Change</b>
					<b>Per Interval</b>
<b><u>Administration</u></b>					
6010 Printing	2,000.00	1,000.00	1.31	0.65	-0.65
6030 Postage	3,000.00	1,500.00	1.96	0.98	-0.98
6050 Office Supplies	6,000.00	6,500.00	3.92	4.25	0.33
6060 Office Equipmt	5,800.00	5,800.00	3.79	3.79	0.00
6090 Front Desk	78,600.00	78,600.00	51.37	51.37	0.00
6130 Management Fee	30,000.00	30,000.00	19.61	19.61	0.00
6150 Acctg - Admin	54,315.00	54,315.00	35.50	35.50	0.00
6160 Audit Exp	6,100.00	6,100.00	3.99	3.99	0.00
6170 Legal	2,000.00	2,000.00	1.31	1.31	0.00
6190 St Fl Condo Fees	1,530.00	1,530.00	1.00	1.00	0.00
3419 Deficit Reduction	105,000.00	125,000.00	68.63	81.70	13.07
6230 Board Mtg. Exp.	100.00	100.00	0.07	0.07	0.00
6260 Credit Card Exp	4,700.00	4,700.00	3.07	3.07	0.00
6400 Bank Charges	1,500.00	1,500.00	0.98	0.98	0.00
6450 Owner Services	4,100.00	4,100.00	2.68	2.68	0.00
6460 T-Shirt Exp	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>304,745.00</b>	<b>322,745.00</b>	<b>199.19</b>	<b>210.95</b>	<b>11.77</b>
<b><u>Housekeeping</u></b>					
6510 Cleaning Service	51,000.00	49,000.00	33.33	32.03	-1.31
6520 Maint. Wks	6,000.00	6,000.00	3.92	3.92	0.00
6540 Hskg Wages	24,000.00	24,000.00	15.69	15.69	0.00
6570 Supplies	7,000.00	7,000.00	4.58	4.58	0.00
<b>Total</b>	<b>88,000.00</b>	<b>86,000.00</b>	<b>57.52</b>	<b>56.22</b>	<b>-1.31</b>
<b><u>Maintenance</u></b>					
6800 Maint Labor	83,000.00	83,000.00	54.25	54.25	0.00
6830 Landscaping/Gr	13,000.00	12,000.00	8.50	7.84	-0.65
6870 Supplies	8,000.00	8,000.00	5.23	5.23	0.00
6890 Maint/Contracted	8,000.00	8,000.00	5.23	5.23	0.00
6900 Elevator	2,500.00	2,500.00	1.63	1.63	0.00
6930 Pest Control	1,600.00	1,000.00	1.05	0.65	-0.39
6950 Pool Maint	8,500.00	7,750.00	5.56	5.07	-0.49
<b>Total</b>	<b>124,600.00</b>	<b>122,250.00</b>	<b>81.45</b>	<b>79.90</b>	<b>-1.53</b>
<b><u>Utilities</u></b>					
7010 Cable TV	12,500.00	12,400.00	8.17	8.10	-0.07
7030 Electric	25,000.00	24,500.00	16.34	16.01	-0.33
7050 Gas	8,000.00	7,500.00	5.23	4.90	-0.33
7070 Telephone	12,000.00	11,000.00	7.84	7.19	-0.65
7090 Water & Sewer	14,000.00	15,000.00	9.15	9.80	0.65
7100 Trash Removal	4,000.00	4,000.00	2.61	2.61	0.00
<b>Total</b>	<b>75,500.00</b>	<b>74,400.00</b>	<b>49.34</b>	<b>48.61</b>	<b>-0.73</b>

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<b>Taxes</b>					
7300 Annual Corp	70.00	70.00	0.05	0.05	0.00
7325 Income Tax	100.00	100.00	0.07	0.07	0.00
7350 RE Taxes	40,000.00	40,000.00	26.14	26.14	0.00
<b>Total</b>	<b>40,170.00</b>	<b>40,170.00</b>	<b>26.26</b>	<b>26.26</b>	<b>0.00</b>
<b>Recreation</b>					
7550 Activities	250.00	0.00	0.16	0.00	-0.16
<b>Total</b>	<b>250.00</b>	<b>0.00</b>	<b>0.16</b>	<b>0.00</b>	<b>-0.16</b>
<b>Insurance</b>					
7770 Umbrella	0.00	0.00	0.00	0.00	0.00
7780 Windstorm	8,000.00	0.00	5.23	0.00	-5.23
7790 Bldg/Wind	25,000.00	36,000.00	16.34	23.53	7.19
7800 Crime	600.00	690.00	0.39	0.45	0.06
7810 Flood	600.00	550.00	0.39	0.36	-0.03
7820 Gen Liab	4,000.00	1,400.00	2.61	0.92	-1.70
7850 D & O	1,400.00	1,400.00	0.92	0.92	0.00
<b>Total</b>	<b>39,600.00</b>	<b>40,040.00</b>	<b>25.88</b>	<b>26.18</b>	<b>0.29</b>