

**MINUTES OF MEETING OF
MEMBERS of
THE BOARD OF ADMINISTRATION**

September 18th, 2015

The Board of Directors of Gulf Tides of Longboat Key met at Gulf Tides of Longboat Key, September 19th, at 12:55. Present were Patricia Battles - Secretary, William Norris - Treasurer - Rich Cunningham from Cunningham Property Management - Robert Kirscher - Board Member and Julia Langevin - Resort Manager Gulf Tides. Joan Daly and David Krupa were unable to attend.

Secretary's Minutes

Minutes of April 10th, 2015 meeting were mailed to the Board and Robert Kirscher moved to suspend reading of minutes and approve as written and Patricia Battles seconded. Motion **approved with 3 votes yes.**

Consideration of Communications

William Norris asked if the notice and agenda were posted prior to the meeting and Julia confirmed it was placed in the locked bulletin board at the Resort Office in compliance with Florida law.

Resignations and Elections

There are three seats available for the term starting in 2015 - Joan Daly and Robert Kirscher will not be re-running and William Norris will let the office know by September 25th. There are 4 new candidates that want to run.

Manager's Report

Julia reviewed the Manager's Report that was mailed to each Board Member.

Financials

April thru July financials were discusses and questions answered.

Unfinished Business

Insurance Transparency - Tabled until Budget Discussion

New Business

The Board requested we talk about the New Business in the following order than that of the agenda.

1. Association Unit Special Owner Sale

Rich discussed previous auctions held at Siesta Sands and Little Gull Cottages. Owner only auction - pricing suggested was \$300.00 per studio and one bedroom and \$750.00 for 2 bedrooms. Robert Kirscher made a motion to allow the Resort to hold the owner only auction and that Julia and Cunningham could set the pricing. Patricia Battles seconded. **Motion passed with 3 votes yes.**

2. Reserve Study

The Board was mailed the reserve study and were handed a Project list. Julia went over each item on the project list and the funding plans of the reserve categories. Julia and Rich answered Board questions.

3. 2016 Proposed Budget

The 2016 budget was discussed and many questions on Insurance were asked. Julia discussed each peril and Rich answered many questions from the Board. Mr. Norris requested Brown and Brown quote excess wind for ½ the amount and detail what Citizen's policy covers. Robert Kirscher moved to accept the proposed budget as presented and send to the owners. Patricia Battles seconded. **Motion passed with 3 votes yes.**

Next Meeting Date

November 7th 2015 (Saturday 2:00pm) has been scheduled for the 2015 Annual meeting and Organizational meeting to be held after the Annual Meeting. Board decided 1:00pm Board meeting was not necessary this year.

Adjournment

There being no further business to come before the meeting,
the meeting was adjourned at 2:45pm.

Respectfully Submitted,

Date: September 18th, 2015

Patricia Battles, Secretary