

**MINUTES OF MEETING OF
MEMBERS of
THE BOARD OF ADMINISTRATION**

April 29th, 2016

The Board of Directors of Gulf Tides of Longboat Key met at Gulf Tides of Longboat Key, April 29th, 2016 at 11:00 am. Present in person David Krupa-President, Patricia Battles-Vice President, William Norris-Secretary/Treasurer, Marie Tinsley, Board Member, Richard Cunningham - Cunningham Property Management Corp. and Julia Langevin - Property Manager.

Meeting was called to order at 1:00pm by David Krupa, President.

Secretary's Minutes

Minutes of November 7th, 2015 meeting were mailed. Marie Tinsley moved to approve the minutes and William Norris seconded. **Motion approved with 4 votes yes.**

Consideration of Communications

Mr. Krupa asked if the notice and agenda were posted prior to the meeting and Julia confirmed it was placed in the locked bulletin board at the Resort Office in compliance with Florida law.

Resignations and Elections

Patricia Battles and David Krupa agreed to run again.

Managers Report

Julia read the Manager's report and answered questions.

Financial Report

Financials for January, February and March were discussed. William Norris made a motion to accept January, February and March's financials and Patricia Battles seconded. **Motion passed 4 votes yes.**

Unfinished Business

Julia explained that the lawyer was hired to look into the Condominium Documents and the Florida Statutes regarding Insurance coverage. Once completed, they would generate a report to be mailed to David Krupa and William Norris.

New Business

1. William Norris made a motion to ratify the 2015 audit and Marie Tinsley seconded. Questions were answered about the audit. **Motion passed with 4 votes yes.**
2. Auction Results - 36 Units sold in the Gulf Tides Friends and Family auction.
3. RCI/Renter Auction was discussed with a starting price of at least \$750.00 per unit. Marie Tinsley made a motion to approve holding the RCI/Renter Auction and William Norris seconded. **Motion passed with 4 votes yes**

Adjournment

There being no further business to come before the meeting, William Norris moved to adjourn and Patricia Battles seconded. David Krupa declared the meeting adjourned at 1:45pm.

Respectfully Submitted,

Date: April 29th, 2016

William Norris, Secretary/Tr