



**1030 Seaside Drive
Sarasota, Florida 34242
(941) 349-2500**

Annual Meeting Minutes
October 26, 2013

The Annual Meeting was held on October 26, 2013 in the recreation room of the Resort.

CALL TO ORDER

Frank Hodalski, President, called the Annual Meeting to order at 1:07 PM.

ESTABLISH QUORUM

Quorum needed to hold the Annual Meeting was 408 weeks of the 1224 weeks sold at Calini Beach Club. The total proxy votes were 498.

ROLL CALL

The Board Members present were Frank Hodalski, Charmaine Streib, Joeseph Harn Sr and Gary Helsel. Rich Cunningham, Property Manager, and Suzie Wong, Resort Manager were present. The owners present were Raymond Linesch, Harry Maschigian, Nancy Mackenzie, Joanne Richardson and William/Joan Barnett.

PROOF OF MEETING NOTICE

Rich stated the Notice, Agenda, and the proposed 2014 Budget was mailed to the Board Members and all Calini owners. The Notice and Agenda were posted in the locked bulletin board by the Resort Office.

SECRETARY'S MINUTES

Frank asked if there were any corrections or additions to Minutes of the October 27, 2012 Annual Meeting. There being none, Raymond Linesch moved to accept the minutes and Gary Helsel seconded. The motion carried unanimously.

TREASURER'S REPORT

Joseph Harn Sr. discussed the September 2013 Financials. See attached report. Frank asked for approval of the report. Joe moved to file the September 2013 financials for audit and Gary seconded. The motion carried unanimously.

PROPERTY MANAGER'S REPORT

See attached report. Rich discussed the report and the projects that were completed in 2013.

OLD BUSINESS

None.

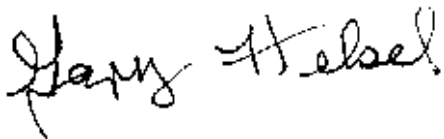
NEW BUSINESS

- a. Since there were three open board seats with only three candidates that submitted their name no vote was required. Vote tallied from the returned proxies are as follow:
 - Joe Harn Sr. – 479
 - Frank Hodalski – 485
 - Gary Helsel – 477
- b. 2014 Proposed Operating Budget: 480 Yes and 18 No,
is approved at \$505.30/unit/week
- c. 2013 Surplus: 487 Yes and 11 No,
- d. 2014 Proposed Reserves:
 - Air Conditioning 465
 - Elevator 460
 - FF & E 477
 - Painting 450
 - Roofing 461
 - Sprinkler 455
 - Pavement 447

ADJOURNMENT

There being no other business to come before the Board, Joe moved to adjourn and Gary seconded. The motion carried unanimously and the meeting adjourned at 2:03 pm.

RESPECTFULLY SUBMITTED,



Gary Helsel,
Secretary to the Board