

SIESTA SANDS RESORT OWNERS' ASSOCIATION, INC.
BOARD OF DIRECTORS ORGANIZATIONAL MEETING MINUTES
November 17, 2016

Jeff Bernacchi called the meeting to order at 12:04pm in the Bamboo Room at Siesta Sands, 1001 Point of Rocks Road, Sarasota, Florida.

Roll Call

Jeff Bernacchi (511), Tom Dalessio (205.45+) & Tom Sheppard (509) were present for the meeting. Eugene Earick (203.13.14.15) and Ronald Trostel (408) were present by conference call. Richard Cunningham & Greg Auen representing Cunningham Property Management Corp., were also in attendance.

Proof of Meeting Notice (Certificate of Mailing)

Richard Cunningham stated that Jeff Bernacchi, the board president, will sign the proof of notice affidavit and that it will be made a part of the Association records.

Reading and Disposal of all Unapproved Minutes

Tom Dalessio made a motion to approve the last Board meeting minutes as corrected. Tom Sheppard seconded the motion. The motion passed unanimously.

Reports of officers and committees

None.

Election of Officers

Eugene Earick made a motion to retain the same officers in place. Ronald Trostel seconded the motion. The motion passed unanimously.

Unfinished Business

- The schedule for roof replacement for time share building was communicated. Should be before the end of the year.

New Business

- The board discussed the introductory letter for the renovation project, whom to send it to (condo/timeshare), and content with different cost options for the membership. The board decided to approach the condo owners first for feedback. After some discussion, the board combined option 2 and option 3 from the draft letter, presenting just two options. 1) The full project as presented by both the architect and the contractor and 2) a pared down version that eliminated some of the scope of work for the times share building, the office building and architectural elements, decreasing the cost by an estimated 23%. The FAQ's were revised to

present two options instead of three. The board did not like the option of owners doing renovations on their own. Financing options were also discussed.

- Introduced and discussed a lift or elevator for time share building. Preliminary estimates in the \$20k to \$28k range.
- The board confirmed that all feedback and questions pertaining to the renovation project will be submitted in writing to the board, via a separate email address, for feedback and responses.

Adjournment

Tom Sheppard made a motion to adjourn the meeting. Eugene Earick seconded the motion. The meeting was adjourned at 1:54pm.

Respectfully Submitted

Ron Trostel
Secretary